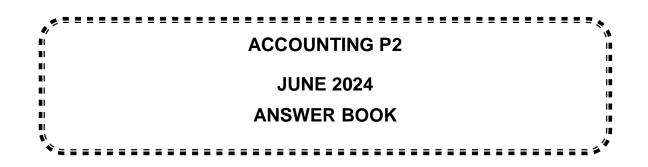


education

Department: Education North West Provincial Government REPUBLIC OF SOUTH AFRICA

PROVINCIAL ASSESSMENT

GRADE 11



NAME OF LEARNER:

QUESTION	MARKS	INITIAL	MODERATOR
1	45		
2	20		
3	50		
4	35		
TOTAL	150		

This answer book consists of 8 pages.

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QUESTION 1: BANK RECONCILIATION

(45 marks; 30 minutes)

1.1 MULTIPLE CHOICE QUESTIONS

1.1.1	
1.1.2	
1.1.3	
1.1.4	
1.1.5	5

1.2 BANK RECONCILIATION

1.2.1 Calculate the totals in the cash journals on 31 May 2024.

CASH RECEIPTS JOURNAL	CASH PAYMENTS JOURNAL
	384 450

1.2.2	Calculate the correct balance of the bank account on 31 May 2024.	
		5

1.2.3 P	3 Prepare the bank reconciliation statement on 31 May 2024.		
		Debit	Credit

10

OR

1.2.3	2.3 Prepare the bank reconciliation statement on 31 May 2024.		

10

1.2.4	The owner noticed problems depositing cash. Explain THREE measures he could use to solve these problems.	
		[

1.2.5 The charge on credit card sales is 5% of the relevant amount. Calculate the total credit card sales for the month.



1.2.6	Name ONE advantage of using electronic funds transfers (EFT).	
		1

TOTAL MARKS

QUESTION 2: CREDITOR RECONCILIATION

(20 marks; 15 minutes)

2.1 EVA TRADERS

2.1.1 Use the table provided to indicate the changes.

	CREDITORS' LEDGER	ACCOUNT STATEMENT
	EVA TRADERS	YOKI TRADERS
Difference	193 140	186 000
1		
2		
3		
4		
5		
6		
7		
Balance		

14

2.1.2	Explain TWO points about how preparing a creditors reconciliation as an internal control measure can assist the business to manage their creditors more effectively.

2

4

TOTAL MARKS	
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Identify the type of rebate granted to Traders on 24 March

2.1.3

2024.

QUESTION 3: FIXED ASSETS

(50 marks; 40 minutes)

3.1 **MATCHING ITEMS**

3.1.1	
3.1.2	
3.1.3	
3.1.4	
3.1.5	5

5	

3.2 FIXED ASSETS

3.2.1	Calculate depreciation on equipr	nent and vehicles.
	Equip	oment
	Old equipment	New equipment
	Vehi	cles
	Old vehicles	New vehicles

17

3.2.2	Complete the Asset disposal account to record the sale of equipment.							
		ASSET D	ISPOS	SAL				
01			01					
Sep			Sep					
							1	

3.2.3	3.2.3 Complete the Fixed asset note on 29 February 2024.					
		Equipment	Vehicles			
Cost p	rice	400 000	300 000			
Accum	ulated depreciation	(350 000)				
Carrying	y value at the beginning of the year	50 000				
Movements						
Additio	ns at cost price					
Asset of	disposal at carrying value					
Depred	ciation for the year					
Carrying	y value at the end of the year					
Cost p	rice					
Accum	ulated depreciation					

14

4

3.3 INTERNAL CONTROL OF FIXED ASSETS

3.3.1	Mention TWO points of advice on how to exercise better control over the use of business vehicles.	

3.3.2	Explain why it is important to keep an updated asset register. Provide TWO points.	
		2

3.3.3	Give ONE reason why a company may decide to sell fixed assets.	
		2

TOTAL MARKS

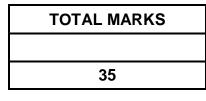
QUESTION 4: ACCOUNTING EQUATION

(35 marks; 30 minutes)

4.1 AMELIA TRADERS

	ACCOUNT	ACCOUNT	AMOUNT		ffect on th Inting equ	
	DEBITED	CREDITED		Α	OE	L
4.1.1	Sales	25 000		+		
	Cost of sales				-	
4.1.2	Trading stock					
4.1.3			900			0
4.1.4			20 000			
4.1.5						
4.1.6						
4.1.7			160 000			

35



TOTAL: 150